

As of 30th January 2020, the income from the cemetery has exceeded the budget forecast giving the Council funding for other expenditure not previously factored into the expenditure budget such as additional Clerk and Councillor training with associated mileage costs, increased street cleaning costs from District Council and increased electrical costs for the square being the main factors in the predicted total budget overspend.

With known expenditure until year-end factored into the budget report, I predict that the parish council will have sufficient funds to meet its financial obligations going into 2020-21 Financial Year, without using monies held in reserves for contingency.

BUDGET HEADS EXPENDITURE	2019-20 Budget			
	Budget	YTD Actual spend	Committed expenditure to year-end	Forecast Expenditure year-end
Staff & Councillor Costs	14786.00	14978.11	2815.88	17793.99
Administration	1910.00	1737.87	54.80	1792.67
Running Costs	3360.00	1949.28	1796.92	3746.20
Professional fees	965.00	977.67	0.00	977.67
Assets Maintenance & Purchases	1000.00	279.74	625.00	904.74
Grants/Donations	5275.00	5275.00	0.00	5275.00
Bungalow	2150.00	1647.03	530.94	2177.97
Gateway Signage & Contingency	2000.00	0.00	1500.00	1500.00
Cemetery	3470.00	2651.11	530.94	3182.05
TOTAL	34916.00	29495.81	7854.48	37350.29

INCOME	2019-20 Budget			
	Budget	YTD income received	Known future income	Forecast Income year-end
Precept	27236.00	27236.00		27236.00
Other/Interest	12.00	11.75		11.75
Bungalow Rent	6168.00	4146.40	1049.10	5195.50
Cemetery Fees	1500.00	3915.00	1295.00	5210.10
TOTAL	34916.00	35309.15	2344.10	37653.25