

WINKLEIGH PARISH COUNCIL 2017/18 YEAR END BUDGET REPORT

BUDGET HEADS	2017-18 Budget				Comments
EXPENDITURE	Budget	YTD Actual spend	Committed expenditure	Year End Expenditure	
Staff Costs	12435.50	12264.94	176.40	12441.34	£5.84 Overspend
Administration	2160.00	1970.82	189.18	2160.00	
Running Costs	3960.00	3245.95	0.00	3245.95	£714.05 underspend - £641.06 to offset reduced cemetery income
Professional fees	1140.00	743.98	320.00	1063.98	£76.02 underspend
Assets Maintenance & Purchases	1000.00	985.53	0.00	985.53	£14.47 underspend
Grants/Donations	1125.00	1125.00	0.00	1125.00	
Contingency	315.00		315.00	315.00	
Bungalow	2650.00	1620.41	60.00	1680.41	£969.59 underspend to be carried forward to 2018/19 bungalow contingency
Cemetery Rates & Grounds Maintenance	3974.00	3555.06	0.00	3555.06	£418.94 underspend to offset £1060 reduced cemetery income
TOTAL	28759.50	25511.69	1060.58	26572.27	
					Comments
INCOME	Budget 2017-18	YTD	future income	Year End total	
Precept	20552.00	20552.00	0.00	20552.00	
Grants			0.00	0.00	
Other/Interest	10.00	12.13	0.00	12.13	
Vat reclaim	500.00	500.00	0.00	500.00	
Bungalow Rent	5697.00	5644.00	0.00	5644.00	£53.00 reduced income
Cemetery Fees	2000.00	1060.00	0.00	1060.00	£940.00 Reduced income
TOTAL	28759.00	27768.13	0.00	27768.13	

STAFF COSTS

Overspend £5.84
committed expenditure £176.40

Salary, HMRC contributions, Training, Clerk working from home allowance, Clerk mileage, Cllrs allowances

HMRC contributions and Staff Training were the contributory factors
Cllr Findlay New Cllrs Course March 2018 plus mileage £50.00
HMRC contributions £26.40
Clerk Overtime March 2018 £100.00

ADMINISTRATION

committed expenditure £189.18

Election, insurance, website, room hire, stationary, postage, contingency/IT

Allocation towards Microsoft Office 365 downloads £189.18

RUNNING COSTS

Underspend £714.05

Electric, street cleaning, grass cutting

Street cleaning and grass cutting less than budgeted for 2017/18. This underspend to offset the £1060.00 reduced budgeted income from the cemetery 2017/18

PROFESSIONAL FEES

Underspend £76.02
Committed Expenditure £320.00

Internal Audit, External Audit, Data Protection, Subscriptions

Internal Audit less than budgeted
Data Protection Officer £150.00
Annual Subscription DALC £170.00

ASSETS

Underspend £14.47

Maintenance and Purchase

GRANTS/DONATIONS

Applications to WPC for community projects, approved for payment with effect 1st April 2018

CONTINGENCY

Committed Expenditure £315.00

Allocation towards Microsoft office 365 downloads and BT device protection/GDPR compliance/training

BUNGALOW

Underspend £969.59

Maintenance, professional fees (including clerk), contingency accrual

£915.40 maintenance – recommendation that this amount is carried forward towards Bungalow Contingency accrual
£54.19 professional fees – recommendation that this amount is also carried forwards to Bungalow contingency
Fitting of air brick £60.00

Committed Expenditure £60.00

CEMETERY

Underspend £418.94

Maintenance, grounds keeper, business rates, contingency

Cemetery Maintenance not required – This underspend to offset the £1060.00 cemetery reduced income 2017/18

BUNGALOW RENTAL INCOME

Reduced Income £53.00 Due to change of payment weekly to monthly

CEMETERY FEES

Reduced income £940.00 **Interments/Memorials/Exclusive Rights**
 Reduced number of interments and purchase of grave plots – 2018/19 budget reduced to reflect this reduced income

BANK BALANCES

31/03/2018 Year End Current Account bank balance	£4,499.04		
Unpresented Payments from March 2018		-£2,287.67	
Current Account Balance 01/04/2018	=	£2,211.37	
Less 2017/18 committed expenditure		-£1,693.82	As detailed above
Current Account Balance 2018/19	=	£517.55	
Less Direct Debits/STOs due 1-20 April (before receipt of precept payment 1 of 2)		-£426.00	Electric, Business Rates, Cemetery Grounds Keeper

AVAILABLE BALANCE Current A/c before precept £91.55

Bungalow Account balance (contingency) £5,776.79 **Accrual for roof/maintenance/improvements/emergencies**

Reserves Account balance (restricted) £14,717.77	£1500.00	Bus Shelter (Uswitch)
	£464.02	P3 partnership 2017/18
	£140.00	Tap Fund – Maps 2017/18
	£1800.00	Tap Fund – Defibrillator 2018
	£369.12	Shute Lane Phase II project
	£2020.12	Neighbourhood Plan
	£1000.00	Election contingency
£7424.51	WPC contingency	