

## Winkleigh Parish Council year end budget report 2020/21

WPC are within budget for 2020/21. The overspend on running costs is due to higher than predicted street cleaning costs and a rise in electricity costs during the year, which is offset by underspend on other budget heads.

The £1000 for the bungalow references work to the cemetery bungalow electrics that were approved from 2020/21 budget, however the work was completed prior to the start of the financial year therefore paid from bungalow reserves and therefore there is an actual underspend on the bungalow budget but £1000 has been transferred to bungalow reserves to compensate for the early electrics payment.

WPC General reserves is £7171.96 held in the reserves account, and a working balance of £3897.58 in the current account (which includes the £1735.15 business rates refund), to pay for April 2021 bills/subscriptions prior to receipt of the precept which normally is received end of April.

	<b>BALANCE TO BANK STMT 31/3/21</b>					<b>6,290.11</b>
	Cemetery notice board grant			-250.00		
	COVID grant monies			-2,142.53		
						3,897.58
	<b>APRIL PAYMENTS</b>			-1,045.83		
	Clerk Salary					
	HMRC			-99.23		
	EDF			-10.00		
	Majestic Trees		STO	-210.00		
	MS Office			-239.97		
	Notice Board			-575.00		
	Viking			-16.04		
	DALC/NALC subscription			-369.26		
	Zoom renewal			-119.90		
						1,212.35
	VAT reclaim				933.32	
						2,145.67

**RFO recommends upon receipt of the precept and VAT reclaim, that £1000 from this current account working balance is transferred to Earmarked reserves upon approval of WPC towards defibrillator replacement due July 2022 and £1000 of the Cemetery Business Rates rebate be transferred to WPC contingency or other Earmarked projects as WPC determine**

Reserves Account Balance	Amount	RESERVES ACCOUNT	WPC CONTINGENCY
<b>13213.10</b>	-1000.00	Earmarked Election accrual	
	-140.00	Restricted - TAP Fund project 2015-16 (booklet re-printing)	
	-1000.00	Restricted Environment Fund	
	-400.00	Earmarked Defibrillator accrual	
	-369.00	Restricted - Neighbourhood Plan fund	
	-1719.12	Restricted - Parish Gateway Signage	
	-1000.00	Restricted - VE/VJ Day events	
	-413.02	Restricted - P3 Pathways Partnership (Footpath maintenance)	
			<b>£7,171.96</b>

<b>BUDGET HEADS EXPENDITURE</b>	<b>2020-21 Budget</b>			
<b>BUDGETED EXPENDITURE ONLY</b>	<b>Budget</b>	<b>YTD Actual spend</b>	<b>Committed expenditure to year-end</b>	<b>Actual Expenditure year-end</b>
<b>Staff/Councillor Costs</b>	17604.00	17585.41		17585.41
<b>Administration</b>	3000.00	2995.50		2995.50
<b>Running Costs</b>	3468.00	3883.32		3883.32
<b>Professional fees</b>	1010.00	1010.00		1010.00
<b>Assets Maintenance &amp; Purchases</b>	1400.00	895.74		895.74
<b>Grants/Donations</b>	1245.00	1275.00		1275.00
<b>Bungalow</b>	3250.00	3040.73	-1000.00	2040.73
<b>Environment Fund</b>	1000.00	0.00		0.00
<b>Contingency</b>	500.00	500.47		500.47
<b>Neighbourhood Plan</b>	369.00	0.00		0.00
<b>Cemetery Rates &amp; Grounds Maintenance</b>	3470.00	3130.97		3130.97
<b>TOTAL</b>	<b>36316.00</b>	<b>34317.14</b>	<b>-1000.00</b>	<b>33317.14</b>

**All expenditure during 2020/21**

<b>Budget</b>	<b>33317.14</b>
VAT	1464.22
Covid grants	6789.50
NP grant	1000.00
Other (slcc – stpc)	68.00
	<b>42638.86</b>

<b>INCOME</b>	<b>2020-21</b>			
<b>BUDGETED INCOME ONLY</b>	<b>Budget</b>	<b>YTD</b>	<b>future income</b>	<b>YTD Income</b>
<b>Precept</b>	28636.00	28636.24		28636.24
<b>Other/Interest</b>	12.00	1807.82		1807.82
<b>Grants</b>	0.00	0		
<b>Bungalow Rent</b>	6168.00	6294.60		6294.60
<b>Cemetery Fees</b>	1500.00	1730.00		1730.00
<b>TOTAL</b>	<b>36316.00</b>	<b>38468.66</b>	<b>0.00</b>	<b>38468.66</b>

**All income during 2020/21**

<b>Budget</b>	<b>38468.66</b>
VAT	1376.03
Grants	9080.82
	<b>48925.51</b>

Grants = £1430 TDC Covid, £5495 DCC Covid, £1000 NP, £250 TDC notice board and £905.82 Post Office reimbursement for covid expenditure returned to Covid fund)